

THE BANCROFT PLAYERS

year ending 30 June 2014

The Bancroft Players (the Society) is an incorporated association governed by rules sealed on 25 September 1981 and is registered with the Charity Commission - number 283439. The principal activity is the education of the public in the arts, particularly the dramatic arts and to further the development of public appreciation and taste in the said arts. Trustees of the Society are the officers and members of the Executive Committee who are elected annually.

OFFICERS: President - Richard Whitmore; Chair - Les Edwards; Secretary - Sue Mellor; Treasurer - Keith Crook; Theatre Manager - Chris Lane; Artistic Director - Rory Reynolds; Business Manager - Julian Newman Turner; Acting Production Manager - Rory Reynolds

ELECTED MEMBERS: Clive Hall, Sally Hull, Maureen Nobes, Nicki Pope, Emma Saunders, Zara Schafer

CUSTODIAN TRUSTEES: John Coxall, Roger Hawkins, Richard Whitmore, Peter Willmott

Address: The Queen Mother Theatre, Hitchin, SG4 9SP Bankers: Santander, Barclays

TRUSTEES REPORT

The Society presented 14 productions. The Theatre was hired for dramatic, musical and other presentations. The Society maintains the QMT to a standard expected of a major public building. A major 30-year update was completed. Financially the season was very successful.

Les Edwards, Chair

Date 01/12/2014

FINANCIAL STATEMENT

Balance Sheet as at 30 June 2014

Fixed Assets	2013-14	2012-13
Building	558,663	558,663
Current Assets		
Bank and Cash (see page 2)	10,781	14,485
Bar stock	1,411	1,411
Prepayments	2,590	1,035
Debtors - VAT recovered	<u>0</u>	<u>4,389</u>
Total Assets	573,445	579,983
Current Liabilities		
Advance receipts	5,745	2,202
Short term loan	5,000	0
Creditors - VAT output tax nett of recoverable i/t	<u>2,277</u>	<u>0</u>
Total Assets less Current Liabilities	<u>560,423</u>	<u>577,781</u>

Represented by the following Funds:

	General	Building		
Opening Balance	19,118	558,663	577,781	588,589
Additions				
Transfers in Year				
Surplus/(Deficit) in Year	(17,358)		(17,358)	(10,808)
Closing Balance	<u>1,760</u>	<u>558,663</u>	<u>560,423</u>	<u>577,781</u>

Approved by the Trustees and signed on behalf of them all.

Keith Crook, Treasurer

Date 01/12/2014

Notes to the accounts

The financial statement has been prepared (1) in accordance with the Charity Commission Statement of Recommended Practice together with applicable accounting standards (2) on a cash basis and (3) under the historical cost convention. Income is recognised when it is due. Direct income relates to the promotion of the society's objects through the use of the Theatre. Grants, interest and tax recoverable are accounted for when received. Hire income is recognised when the hire is due. Expenditure is accounted for on receipt of the invoice. Figures are shown net of VAT; within the Partial Exemption regulation some Input Tax was recovered. The Queen Mother Theatre is built on land which is leased from North Herts District Council for a term of 99 years from 1983; the rent for the whole term was paid then. The Trustees discontinued depreciation in 2002.

Receipts and Payments		2013-14	2012-13
Receipts	Productions	30,019	32,483
	Subscriptions and donations less grants	12,960	11,375
	Hire charges	12,477	19,136
	Bar and coffee sales	8,270	9,520
	200 club and sundry income	<u>500</u>	<u>1,692</u>
		<u>64,226</u>	<u>74,207</u>
Payments	Theatre	30,243	35,236
	Publicity including information to members	6,474	5,594
	Administration including credit card charges	<u>4,080</u>	<u>4,295</u>
		<u>40,797</u>	<u>45,125</u>
Operating Surplus		23,429	29,082
	Exceptional Payments (non-capitalised items)	(34,047)	(43,556)
	Unrecovered input tax (not fully taxable)	<u>(6,740)</u>	<u>0</u>
	Surplus for the year	(17,358)	(14,474)
	Exceptional Receipts	<u>0</u>	<u>3,665</u>
	Surplus / (Deficit) in Year	(17,358)	(10,808)
Cash	Bank accounts	10,631	14,335
	Bar	150	150
	Uncleared receipts less payments	0	0
Bar	Sales	<u>19,170</u>	<u>22,940</u>
	Purchases	(11,476)	(13,372)
	Opening stock	(1,411)	(2,593)
	Closing stock	<u>1,411</u>	<u>1,411</u>
	Cost of Bar Sales	(11,476)	(14,554)

Production Surpluses

Main Shows

3,957 Amadeus
1,204 Stop the World
2,764 Swallows and Amazons
5,654 Fawltly Towers
3,997 Avenue Q
1,622 The Seagull

Studio Shows

1,473 The God of Carnage
1,366 Parlour Song
793 Lovesong
711 The Beauty Queen
544 Playlets

Youth & Juniors

3,020 A Midsummer Night's ...
1,539 Our Town
1,348 A Spell of Bad Weather
1,835 Illyria High

Production Indirect Costs: Stock Items: £1,457; Production Committee: £351

EXAMINER'S REPORT

This report on the accounts of the Bancroft Players for the year ended 30 June 2014, which are set out in the Annual Report, is in respect of an examination carried out under Section 43 of the Charities Act 1993. As the trustees of the Bancroft Players you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act (1993) do not apply. It is my responsibility to issue this report in accordance with the terms of Regulation 7 of the Charities (Accounts and Reports) Regulations 1995. My examination was carried out in accordance with the general directions given by the Charities Commission under section 43(7)(b) and to be found in the Directions and Guidance Notes issued by the Charities Commission. That examination includes a review of the accounting records kept by the Bancroft Players and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts. In connection with the examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act to prepare accounts which accord with the accounting records and comply with the requirements of the Act, have not been met; or to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.