

THE BANCROFT PLAYERS

Year ending 30 June 2015

The Bancroft Players (the Society) is an incorporated association governed by rules sealed on 25 September 1981 and is registered with the Charity Commission - number 283439. The principal activity is the education of the public in the arts, particularly the dramatic arts and to further the development of public appreciation and taste in the said arts. Trustees of the Society are the officers and members of the Executive Committee who are elected annually.

OFFICERS: President - Frank Pratt; Chair - Les Edwards; Secretary - Sue Mellor; Treasurer - Keith Crook; Theatre Manager - Chris Lane; Artistic Director - Rory Reynolds; Business Manager - Julian Newman Turner; Production Manager - Nicki Pope

ELECTED MEMBERS: Clive Hall, Sally Hull, Maureen Nobes, Emma Saunders, Zara Schafer

CUSTODIAN TRUSTEES: John Coxall, Richard Whitmore, Peter Willmott

Address: The Queen Mother Theatre, Hitchin, SG4 9SP Bankers: Santander, Barclays

TRUSTEES REPORT

The Society presented 14 productions. The Theatre was hired for dramatic, musical and other presentations. The Society maintains the QMT to a standard expected of a major public building. Financially the season was very successful.

Les Edwards, Chair

Date

FINANCIAL STATEMENT

Balance Sheet as at 30 June 2015

	2014-15	2013-14
Fixed Assets		
Building	558,663	558,663
Current Assets		
Bank and Cash (see page 2)	16,033	10,781
Bar stock	1,411	1,411
Prepayments	3,644	2,590
Debtors - VAT recovered	<u>338</u>	<u>0</u>
Total Assets	580,089	573,445
Current Liabilities		
Advance receipts	1,860	5,745
Short term loan	0	5,000
Creditors - VAT output tax nett of recoverable i/t	<u>0</u>	<u>2,277</u>
Total Assets less Current Liabilities	578,229	560,423
 Represented by the following Funds:		
Opening Balance	560,423	577,781
Surplus/(Deficit) in Year	<u>17,806</u>	<u>(17,358)</u>
Closing Balance	578,229	560,423

Approved by the Trustees and signed on behalf of them all.

Tim Hallas, Treasurer

Date

Notes to the accounts

The financial statement has been prepared (1) in accordance with the Charity Commission Statement of Recommended Practice together with applicable accounting standards (2) on a cash basis and (3) under the historical cost convention. Income is recognised when it is due. Direct income relates to the promotion of the society's objects through the use of the Theatre. Grants, interest and tax recoverable are accounted for when received. Hire income is recognised when the hire is due. Expenditure is accounted for on receipt of the invoice. Figures are shown net of VAT; within the Partial Exemption regulation some Input Tax was recovered. The Queen Mother Theatre is built on land which is leased from North Herts District Council for a term of 99 years from 1983; the rent for the whole term was paid then. The Trustees discontinued depreciation in 2002.

Receipts and Payments		2014-15	2013-14
Receipts	Productions	35,772	30,019
	Subscriptions and donations less grants	12,741	12,960
	Hire charges	18,051	12,477
	Bar and coffee sales	8,710	8,270
	200 club	<u>500</u>	<u>500</u>
		<u>75,774</u>	<u>64,226</u>
Payments	Theatre	28,867	30,243
	Publicity including information to members	7,302	6,474
	Administration including credit card charges	<u>2,662</u>	<u>4,080</u>
		<u>38,831</u>	<u>40,797</u>
Operating Surplus		36,943	23,429
	Exceptional Payments (non-capitalised items)	19,137	(34,047)
	Unrecovered input tax (not fully taxable)	<u>0</u>	<u>(6,740)</u>
Surplus for the year		17,806	(17,358)
	Exceptional Receipts	<u>0</u>	<u>0</u>
Surplus / (Deficit) in Year		17,806	(17,358)
Cash	Bank accounts	15,883	10,631
	Bar	150	150
	Uncleared receipts less payments	0	0
Bar	Sales	17,801	<u>19,170</u>
	Purchases	10,157	(11,476)
	Opening stock	(1,411)	(1,411)
	Closing stock	<u>1,411</u>	<u>1,411</u>
	Cost of Bar Sales	(10,157)	(11,476)

Production Surpluses

Main Shows	Studio Shows	Youth & Juniors
5,283 Absurd Person Singular	966 World Enough and Time	2,392 The Comedy of Errors
4,383 Journeys End	1,448 The Weir	1,666 A Tour of Arnham
5,817 Sherlock	1,416 Last of the Haussmans	1,263 The Jubilee St Ghost Train
5,866 Peter Pan	81 Debris	1,945 Market Boy
778 Hedda Gabler		
3,531 Much Ado about Nothing		

Production Indirect Costs: Stock Items: £1,286 Production Committee: £473

EXAMINER'S REPORT

This report on the accounts of the Bancroft Players for the year ended 30 June 2015. As the charity's trustees, you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145 of the Act, whether particular matters have come to my attention.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts. The report is limited to those matters set out in the statement above.

In connection with the examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 103 of the 2011 Act; to prepare accounts which accord with the accounting records and comply with the requirements of the Act, have not been met; or to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Savage

Date: